

STATEMENT OF INCOME FOR PERIOD ENDING 9/30/2021

STATEMENT OF FINANCIAL CONDITION AS OF September 30, 2021

	Sept 2021	Y-T-D 2021
<b>INTEREST INCOME</b>		
Interest on Loans	399,743.95	3,726,002.36
Income from Investments	4,724.83	88,675.32
<b>Total Interest Income</b>	<b>404,468.78</b>	<b>3,814,677.68</b>
<b>INTEREST EXPENSE</b>		
Dividends	96,633.23	911,838.50
Interest on Borrowed Money	0.54	41.81
<b>Total Interest Expense</b>	<b>96,633.77</b>	<b>911,880.31</b>
Provision for Loan Losses	(53,070.21)	53,588.10
Net Interest Income After Provision for Loan Losses	360,905.22	2,849,209.27
<b>OPERATING EXPENSES</b>		
Employee Compensation	104,749.69	904,441.21
Employee Benefits	22,300.42	223,218.19
Travel and Conference	315.75	9,133.72
NAFCU Dues	723.00	6,513.43
Office Occupancy Expense	5,534.45	42,533.43
Office Operations Expense	21,814.59	176,467.62
Publicity and Promotion	11,713.60	116,867.17
Share/Loan Servicing Expense	20,589.30	153,920.80
Professional & Outside Services	13,775.91	137,793.88
NCUSIF Stabilization Expense	0.00	0.00
Misc. Operating Expense	2,778.54	25,397.72
<b>Total Operating Expenses</b>	<b>204,295.25</b>	<b>1,796,287.17</b>
<b>OTHER OPERATING INCOME</b>		
Operating Income	27,892.41	229,591.28
Trading Profits and Losses	0.00	0.00
<b>Total Other Operating Income</b>	<b>27,892.41</b>	<b>229,591.28</b>
<b>NON-OPERATING INCOME</b>		
Gain(Loss) on Member Capital Shares	0.00	1,235,453.19
Gain(Loss) on Disposition of Assets	0.00	0.00
Other Non-Operating Income(Expense)	0.00	0.00
<b>Total Non-Operating Gains and Losses</b>	<b>0.00</b>	<b>1,235,453.19</b>
Extraordinary Gains(Losses)	0.00	0.00
<b>NET INCOME</b>	<b>184,502.92</b>	<b>2,518,008.38</b>

<b>ASSETS</b>	<b>AMOUNT</b>
Loans to Members	136,834,989.81
Less: Allowance for Loan Losses	(474,572.05)
Net Loans to Members	136,360,417.76
Cash and Investments	26,508,779.51
Deposit - NCUA Insurance Fund	1,218,005.30
Net Fixed Assets	196,900.48
Prepaid Expenses	263,805.43
Accrued Interest & Other Income	283,202.77
Accrued Investment Income	1,594.94
Accounts Receivable	23,035.41
Other Assets	111,787.00
<b>TOTAL ASSETS</b>	<b>164,967,528.60</b>

<b>LIABILITIES AND EQUITY</b>	
Accounts Payable	999,254.77
Notes Payable	0.00
Dividends Payable	39,152.17
Other Accrued Expenses	94,816.42
Shares of Members	135,783,989.32
Statutory Reserves	2,054,123.93
Acc. Gain/Loss on A/F/S Securities	(7,683.12)
Undivided Earnings	26,003,875.11
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>164,967,528.60</b>

<b>CLASSIFICATION OF LOANS OUTSTANDING</b>	<b>NUMBER</b>	<b>AMOUNT</b>
Degree of Delinquency:		
Current and less than 2 months	2,808	133,934,737.68
2 to less than 6 months	8	2,581,812.82
6 to less than 12 months	2	98,750.04
12 months and over	2	219,689.27
<b>TOTAL LOANS</b>	<b>2,820</b>	<b>136,834,989.81</b>

NUMBER OF MEMBERS 4,898

We declare these financial statements are true and correct to the best of our knowledge and belief, and present fairly the financial position and results of operations for the period covered

Chairperson of the Board 

Assistant Treasurer 