



## BOARD OF DIRECTORS NOMINATION PACKET

Are you interested in the development and growth of Countryside Federal Credit Union? Are you willing and able to take a leadership role in the credit union movement. Are you currently a member over 18 years old and in good standing?

If you can answer "yes" to all of these questions, the Nominating Committee would like to hear from you. Being a Board Member involves not only participation in the monthly board meetings and work on Board committees and providing the direction for future growth of the credit union.

The role of the Board of Directors is centered around providing leadership, setting strategy, introducing programs, creating policies, establishing an annual budget, ensuring financial health of the organization, establishing and declaring dividend and interest rates, complying with the Federal Credit Union Act and applicable regulations, and meeting fiduciary responsibilities to ensure that the financial needs and expectations of the credit union membership are being addressed and met.

The duty of the board of directors is to meet the needs of the membership. A director must act with the care that a prudent person would exercise in a similar position, putting the interests of the credit union first and strictly upholding the policies and regulations relating to the operation of the credit union.

The Credit Union Mission Statement: Our mission is to become our members' primary financial institution, providing financial services of superior value and excellent quality, while operating on a sound financial basis, with the long-term goal of improving members' economic well-being.

The standard term for an elected Board member is three years. This comes with a commitment to attend monthly Board meetings, the annual meeting and to serve on various board committees. The Board meets on the third Tuesday of each month.

Thank you for expressing an interest in serving on the  
Countryside Federal Credit Union Board of Directors.

As a candidate for the nomination to Countryside Federal Credit Union Board of Directors, you need to be a current member in good standing, and you should be at least 18 years of age. A resume and a short biography addressed to the Nominating Committee are required. This short biography should highlight your experience and your motivation to serve on the Board, and should be submitted by April 19, 2018 to:

Nominating Committee,  
Attention Tricia Cox,  
5720 Commons Park Drive,  
East Syracuse, NY 13057.

Procedure for nominations:

The election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. The current directors holding these seats are re-nominated by the Nominating Committee. Voting will be conducted by ballot only if more nominations are submitted than open positions.

To serve as a director of CFCU board, you must meet the following minimum eligibility requirements:

- Be 18 years of age or older
- Be a member for more than a year and in good standing.
- Qualify for bonding with CFCU bond carrier.
- Never caused a loss to CFCU.
- Never caused or participated in an activity that resulted in the suspension or revocation of a financial institution's certificate of incorporation, or authority or license to do business.
- Authorized and give approval to obtain a criminal background check, credit check and employment information.